

## Consolidated Financial Results for Fiscal Year Ending March 31, 2021 (Based on IFRS)

May 10, 2021

Company name: Nippon Sanso Holdings Corporation      Stock exchange listing: Tokyo (1<sup>st</sup> section)  
TSE Code: 4091      URL: <https://www.nipponsanso-hd.co.jp/>  
Representative: Yujiro Ichihara, Representative Director, President CEO  
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Scheduled date to be held Ordinary General Meeting of Shareholders: June 18, 2021  
Scheduled date to file Securities Report: June 21, 2021  
Scheduled date to commence dividend payments: June 21, 2021  
Supplementary materials on quarterly financial results: Yes  
Quarterly results explanatory meeting: Yes (For institutional investors and analysts)

(Amounts less than ¥1 million are omitted)

### 1. Financial results for FYE2021 (April 1, 2020 – March 31, 2021)

#### (1) Operating results

(Percentages indicate year-on-year change)

|         | Revenue     |       | Core operating income |       | Operating income |       | Net income  |      | Net income attributable to owners of the parent |      | Total comprehensive income |        |
|---------|-------------|-------|-----------------------|-------|------------------|-------|-------------|------|---|------|----------------------------|--------|
|         | (¥ million) | %     | (¥ million)           | %     | (¥ million)      | %     | (¥ million) | %    | (¥ million)                                     | %    | (¥ million)                | %      |
| FYE2021 | 818,238     | (3.8) | 87,251                | (3.4) | 88,846           | (5.4) | 56,863      | 3.3  | 55,214  | 3.5  | 118,924                    | 888.9  |
| FYE2020 | 850,239     | 14.8  | 90,337                | 37.2  | 93,921           | 40.5  | 55,038      | 25.9 | 53,340  | 29.2 | 12,025                     | (59.6) |

(Reference) Income before income taxes

FYE2021: ¥77,706 million [(1.8)%]

FYE2020: ¥79,133 million [27.5%]

Core operating income is calculated as operating income excluding certain gains and expenses attributable to non-recurring factors (non-recurring items).

|         | Basic earnings per share (Yen) | Diluted net income per share (Yen) | Return on equity attributable to owners of the parent (%) | Income before income taxes to total assets ratio (%) | Core operating income to revenue ratio (%) |
|---------|--------------------------------|------------------------------------|---|--|--|
| FYE2021 | 127.59                         | –                                  | 12.0  | 4.3  | 10.7                                       |
| FYE2020 | 123.26                         | –                                  | 13.1  | 4.5  | 10.6                                       |

(Reference) Share of profit (loss) of associates and joint ventures accounted for using the equity method

FYE2021: ¥5,602 million      FYE2020: ¥3,533 million

#### (2) Financial position

|                          | Total assets (¥ million) | Total equity (¥ million) | Equity attributable to owners of the parent (¥ million) | Equity attributable to owners of the parent ratio (%) | Equity attributable to owners of the parent per share (yen) |
|--------------------------|--------------------------|--------------------------|---|---|---|
| FYE2021 (March 31, 2021) | 1,836,294                | 543,900                  | 513,164   | 27.9  | 1,185.82  |
| FYE2020 (March 31, 2020) | 1,751,732                | 440,693                  | 409,344   | 23.4  | 945.91  |

### (3) Consolidated cash flows

|         | Cash flows from operating activities<br>(¥ million) | Cash flows from investing activities<br>(¥ million) | Cash flows from financing activities<br>(¥ million) | Balance of cash and cash equivalents at term-end<br>(¥ million) |
|---------|---|---|---|---|
| FYE2021 | 149,231   | (59,686)  | (103,159)   | 91,058  |
| FYE2020 | 150,084   | (62,629)  | (46,242)  | 100,005   |

### 2. Dividends

|                | Annual Dividend                         |   |   |                   |                | Total amount of dividends<br>(¥ million) | Payout ratio<br>(consolidated)<br>(%) | Ratio of dividends to equity attributable to owners of the parent<br>(consolidated) (%) |
|----------------|---|---|---|-------------------|----------------|--|---------------------------------------|---|
|                | End of 1 <sup>st</sup> quarter<br>(Yen) | End of 2 <sup>nd</sup> quarter<br>(Yen) | End of 3 <sup>rd</sup> quarter<br>(Yen) | Term end<br>(Yen) | Total<br>(Yen) |  |                                       |   |
| FYE2020        | —                                       | 14.00                                   | —                                       | 14.00             | 28.00          | 12,121                                   | 22.7                                  | 3.0   |
| FYE2021        | —                                       | 14.00                                   | —                                       | 16.00             | 30.00          | 12,987                                   | 23.5                                  | 2.8   |
| FYE2022 (est.) | —                                       | 16.00                                   | —                                       | 16.00             | 32.00          |  | 23.8                                  |   |

### 3. Forecasts for business operations for FYE2022 full term (April 1, 2021 – March 31, 2022)

(Percentages indicate year-on-year change)

|           | Revenue     |     | Core operating income |      | Operating income |     | Net income  |     | Net income attributable to owners of the parent |     | Basic earnings per share |
|-----------|-------------|-----|-----------------------|------|------------------|-----|-------------|-----|---|-----|--------------------------|
|           | (¥ million) | %   | (¥ million)           | %    | (¥ million)      | %   | (¥ million) | %   | (¥ million)                                     | %   | (Yen)                    |
| Full term | 865,000     | 5.7 | 96,000                | 10.0 | 96,500           | 8.6 | 60,000      | 5.5 | 58,200  | 5.4 | 134.49                   |

(Reference) Income before income taxes

FYE2022 full term: ¥ 86,000 million [10.7%]

#### \* Notes

(1) Changes in significant subsidiaries during the period: None

(Transfer of specified subsidiaries resulting in changes in the scope of consolidation)

(2) Changes in accounting policies, changes in financial forecasts

1. Changes in accounting policies required by IFRS: None

2. Changes in accounting policies other than 1.: None

3. Changes in accounting estimates: None

(3) Number of outstanding shares (common shares)

|   |                        |                       |                        |                       |
|---|------------------------|-----------------------|------------------------|-----------------------|
| 1. Number of outstanding shares at the end of the period (including treasury stock) | As of<br>Mar. 31, 2021 | 433,092,837<br>shares | As of<br>Mar. 31, 2020 | 433,092,837<br>shares |
| 2. Number of treasury stocks at the end of the period                               | As of<br>Mar. 31, 2021 | 342,332<br>shares     | As of<br>Mar. 31, 2020 | 339,139<br>shares     |
| 3. Average number of shares during the period                                       | FYE2021                | 432,752,228<br>shares | FYE2020                | 432,755,426<br>shares |

(Reference) Non-consolidated Business Results

**1. Non-consolidated Business Results for FYE2021 full term (April 1, 2020 – March 31, 2021)**

**(1) Non-consolidated business results**

(Percentages indicate year-on-year change)

|         | Sales       |        | Operating revenue |   | Operating income |        | Ordinary income |        | Net income  |        |
|---------|-------------|--------|-------------------|---|------------------|--------|-----------------|--------|-------------|--------|
|         | (¥ million) | %      | (¥ million)       | % | (¥ million)      | %      | (¥ million)     | %      | (¥ million) | %      |
| FYE2021 | 96,363      | (55.4) | 4,677             | — | 8,754            | (44.0) | 9,032           | (39.3) | 8,558       | (49.9) |
| FYE2020 | 216,006     | 0.6    | —                 | — | 15,636           | (6.1)  | 15,019          | (26.3) | 17,066      | (4.9)  |

|         | Net income per share<br>(Yen) | Diluted net income<br>per share(Yen) |
|---------|-------------------------------|--------------------------------------|
| FYE2021 | 19.77                         | —                                    |
| FYE2020 | 39.42                         | —                                    |

**(2) Non-consolidated financial position**

|         | Total assets<br>(¥ million) | Total equity<br>(¥ million) | Equity attributable to<br>owners of the parent<br>ratio(%) | Net assets per share<br>(¥ million) |
|---------|-----------------------------|-----------------------------|--|-------------------------------------|
| FYE2021 | 990,088                     | 266,436                     | 26.9   | 615.45                              |
| FYE2020 | 1,137,024                   | 267,929                     | 23.6   | 618.90                              |

(Reference) Shareholders' equity

FYE2021: ¥266,436 million    FYE2019: ¥267,929 million

\* Financial reports are out of the scope of audit by certified public accountants or audit corporations.

The Company plans to hold a briefing of results for institutional investors and analysts on Thursday, May 20, 2021. Results materials handed out at that briefing will be posted on the Company website in a prompt manner following the briefing.