

October 1, 2020

Notice of Transition to a Holding Company and Completion of Trade Name Change

We are pleased to inform you that we have completed the transition to a holding company structure today, including the authorization of the authorities in charge, in accordance with the absorption-type company split agreement and partial amendment of the Articles of Incorporation approved at the Ordinary General Meeting of Shareholders on June 19, 2020. In addition, as a holding company, we changed our trade name to Nippon Sanso Holdings Corporation, and the absorption-type company Taiyo Nippon Sanso Split Preparation Corporation, the successor company to the absorption-type company split, changed its corporate name to Taiyo Nippon Sanso Corporation.

After the transition to a holding company structure, the listed company will become a holding company, Nippon Sanso Holdings Corporation. (TSE First Section, Securities code: 4091).

By shifting to a holding company structure, our group will build a competitive group management system and further improve corporate value by enhancing the group's collective strengths.

1. Group Philosophy and Group Vision

The Nippon Sanso Holdings Group Philosophy is based on the corporate philosophy up to former Taiyo Nippon Sanso, but we have renewed the Group Philosophy in English to promote penetration of the philosophy among global employees. In addition, we formulated a new group vision as our vision for the Group.

<Nippon Sanso Holdings Group Philosophy>

Proactive. Innovative. Collaborative.
Making life better through gas technology.
The Gas Professionals

<Nippon Sanso Holdings Group Vision>

We aim to create social value through innovative gas solutions that increase industrial productivity, enhance human well-being and contribute to a more sustainable future.

2. Company Overview

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Trade Name	Nippon Sanso Holdings Corporation
Head Office	〒142-0062 1-3-26, Koyama, Shinagawa-ku, Tokyo
Representative	Yujiro Ichihara, President CEO
Founded	October 30, 1910
Paid-in Capital	37,344 million yen
Description of Businesses	Businesses related to subsidiary management and group operations
Number of employees	19,719 (consolidated, as of March 31, 2020)
Website	https://www.nipponsanso-hd.co.jp

© Taiyo Nippon Sanso Corporation

Trade Name	Taiyo Nippon Sanso Corporation
Head Office	〒142-8558 1-3-26, Koyama, Shinagawa-ku, Tokyo
Representative	Kenji Nagata, President
Founded	October 30, 1910
Incorporation	February 4, 2020
Paid-in Capital	1.5 billion yen
Description of Businesses	Manufacture and sale of industrial gases and related equipment
Number of employees	1,478 (as of October 1, 2020)
Website	https://www.tn-sanso.co.jp

<Reference: Previous news releases on this matter>

①2020/1/22 Release

[Notice of Transition to a Holding Company Structure Through Company Split, Incorporation of a Subsidiary \(Company-Split Preparation Company\), and Partial Amendment to the Articles of Incorporation \(Tradename Change\)](#)

②2020/5/15 Release

[Notice of Absorption-Type Company Split Agreement for Transition to a Holding Company Structure Through Company Split and Partial Amendments to Articles of Incorporation \(Tradename and Business Purpose\)](#)

③2020/9/3 Release

[Notice Regarding Organizations and Major Personnel Decisions at Nippon Sanso Holdings and Taiyo Nippon Sanso](#)

NIPPON SANSO HOLDINGS Corporation

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