

December 20, 2024

European business company to acquire Spanish respiratory home therapy service company

Nippon Sanso Holdings Corporation (President CEO: Toshihiko Hamada) is pleased to announce that Nippon Gases (headquarters: Madrid, Spain), the business subsidiary company in Europe, has reached an agreement with Corporación Químico-Farmacéutica Esteve (CQFE) and Teijin Holdings Europe BV (Teijin) regarding the acquisition of Esteve Teijin Healthcare (ETH).

1. Background and purpose of the acquisition

ETH is a joint venture established in 2009 by CQFE and Teijin, which operates respiratory home therapy services in Spain.

Nippon Gases provides respiratory home therapy services in Iberia through its subsidiary Oximesa. With the acquisition of ETH, which offers high-quality care and innovative respiratory home therapy services, Nippon Gases will strive to enhance its presence in the Spanish homecare and respiratory market.

Comment from President and CEO Hamada:

"This acquisition is an important step towards strengthening our homecare and respiratory business in Spain. The homecare and respiratory market is expected to grow steadily due to factors such as the aging population and increasing life expectancy. Our group aims to seize market growth opportunities through the provision of high-quality homecare services and the reinforcement of our business foundation."

2. Future plan

It is expected to be finalized subject to approval by Spain's National Commission on Markets and Competition (Comisión Nacional de los Mercados y de la Competencia).

The Nippon Sanso Holdings Group is the world's fourth-largest supplier of industrial, electronic, and medical gases, operating in four geographic regions - Japan, U.S., Europe and Asia & Oceania - covering over 30 countries and regions. In addition, the Thermos business supplies THERMOS branded products to more than 120 countries worldwide. Since its foundation as Nippon Sanso Ltd. in 1910, the group stands for creating social value through

innovative gas solutions that increase industrial productivity, enhance human well-being and contribute to a more sustainable future. With more than 19,000 employees, together, we are “The Gas Professionals” and we all have the same goal: “Making life better through gas technology”

NIPPON SANSO HOLDINGS Corporation

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