

September 19, 2025

#### To whom it may concern:

Company name: Nippon Sanso Holdings Corporation

Name of representative: Toshihiko Hamada

Name of representative: Representative Director, President CEO

(TSE Code: 4091, Prime Market of the TSE)

Contact person: Keita Kajiyama

General Manager, Investor Relations

(Phone: 81-3-5788-8512)

#### Notice Regarding Change in Specified Subsidiary

Nippon Sanso Holdings Corporation (the "Company) hereby announces that there has been a change in our specified subsidiary as detailed below.

#### 1. Reason for the Change

Through our Australian subsidiary NSC (Australia) Pty Ltd, the Company reached an agreement with Wesfarmers to acquire Coregas Pty Ltd, Blacksmith Jacks Pty Ltd, and Coregas NZ Limited, which are under Wesfarmers Limited and operate industrial gas businesses in Australia and New Zealand. On July 1, 2025, the Company completed the procedures for acquiring the shares of the target companies based on this agreement. However, due to a debt-to-equity conversion of liabilities to Wesfarmers upon completion of the acquisition, it has been determined that Coregas Pty Ltd has become the Company's specified subsidiary because its capital corresponds to an amount equivalent to 10% or more of the Company's capital.

#### 2. Overview of the Subsidiary and Related Companies Subject to Change

#### (1) Coregas Pty Ltd

(1)	Name	Coregas Pty Ltd			
(2)	Location	66 Loftus Rd, Yennora NSW 2161, Australia			
(3)	Name and title of representative	Alan Michael Watkins, Executive General Manager			
(4)	Line of business	Manufacturing a	and sales	of industrial gases in Au	stralia
(5)	Capital	174 million Aus	tralian d	ollars	
(6)	Establishment	September 20, 1	974		
(7)	Major shareholder(s) and ownership percentage	NSC (Australia)	Pty Ltd	100%	
(8)		Capital	The co	ompany is a 100% subsid	iary of NSC (Australia)
	Relationship between	Relationship	Pty Lt	d, which is our Australiar	ı subsidiary.
	the listed company and the relevant	Personnel Relationship	None		
	company	Business Relationship	None		
(9)	(9) Operating results and financial status of the relevant company for the last three years  (AUD = Australian Dollar)*			nree years	
Fiscal Y	ear	Fiscal Year ende	ed June	Fiscal Year ended	Fiscal Year ended June

	2023	June 2024	2025
Net Assets	227 million AUD	249 million AUD	347 million AUD
Total Assets	364 million AUD	401 million AUD	424 million AUD
Revenue	206 million AUD	219 million AUD	241 million AUD
Operating Profit	28 million AUD	31 million AUD	34 million AUD
Net Profit	19 million AUD	23 million AUD	23 million AUD

#### (2) Blacksmith Jacks Pty Ltd

smith Jacks Pty Ltd				
Name	Blacksmith Jacks Pty Ltd			
Location	66 Loftus Rd, Yennora NSW 2161, Australia			
Name and title of representative	Alan Michael Watkins, Executive General Manager			
Line of business	Sales of industri	Sales of industrial gases and welding equipment in Australia		
Capital	180,000 Australi	ian dolla	rs	
Establishment	August 17, 2005	i		
Major shareholder(s) and ownership percentage	NSC (Australia) Pty Ltd 100%			
	Capital	The co	mpany is a 100% subsid	diary of NSC (Australia)
Relationship between	Relationship	Pty Ltd	l, which is our Australian	subsidiary.
the listed company and the relevant	Personnel Relationship	None		
company	Business Relationship	None		
Operating results and fi	nancial status of the relevant company for the last three years			
(AUD = Australian Do	ollar)*			
- 	Fiscal Year ende	ed June	Fiscal Year ended	Fiscal Year ended June
Cal	2023		June 2024	2025
Assets	7 million AUD		8 million AUD	4 million AUD
l Assets	3 million AUD		3 million AUD	6 million AUD
enue	12 million AUD		14 million AUD	11 million AUD
rating Profit	1 million AUD		1 million AUD	1 million AUD
Profit	1 million AUD		1 million AUD	0 million AUD
	Name Location Name and title of representative Line of business Capital Establishment Major shareholder(s) and ownership percentage  Relationship between the listed company and the relevant company Operating results and fin (AUD = Australian Docear Assets Assets Assets Assets Capital	Name Blacksmith Jack Location 66 Loftus Rd, You Name and title of representative Line of business Sales of industri Capital 180,000 Australia Establishment August 17, 2005 Major shareholder(s) and ownership percentage Capital Relationship between the listed company and the relevant company Business Relationship Coperating results and financial status of the (AUD = Australian Dollar)*  Pear Fiscal Year ender 2023 Assets 7 millio Assets 3 millio Pating Profit 1 millio	Name Blacksmith Jacks Pty Ltd Location 66 Loftus Rd, Yennora N Name and title of representative Sales of industrial gases Capital 180,000 Australian dolla Establishment August 17, 2005  Major shareholder(s) and ownership percentage Capital The co Relationship between the listed company and the relevant company Business Relationship Operating results and financial status of the releva (AUD = Australian Dollar)*  Personnel Relationship Operating results and financial status of the releva (AUD = Australian Dollar)*  Fiscal Year ended June 2023 Assets 7 million AUD Assets 3 million AUD Tating Profit 1 million AUD	Name Blacksmith Jacks Pty Ltd  Location 66 Loftus Rd, Yennora NSW 2161, Australia  Name and title of representative Alan Michael Watkins, Executive General Manager Sales of industrial gases and welding equipment in 180,000 Australian dollars  Establishment August 17, 2005  Major shareholder(s) and ownership percentage  Relationship between the listed company and the relevant company  and the relevant company  Capital The company is a 100% subsider Pty Ltd, which is our Australian Personnel Relationship Personnel Relationship  Relationship None  Operating results and financial status of the relevant company for the last the (AUD = Australian Dollar)*  Fiscal Year ended June 2023  Assets 7 million AUD 8 million AUD 14 million AUD 12 million AUD 1 mil

## (3) Coregas NZ Limited

(1)	Name	Coregas NZ Limited		
(2)	Location	PricewaterhouseCoopers, Level 26 Pwc Tower, 15 Customs Street West,		
		Auckland, 1010,	New Zealand	
(3)	Name and title of	Alan Michael W	otking Evagutiva Canaral Managar	
	representative	Alan Michael Watkins, Executive General Manager		
(4)	Line of business	Manufacturing and sales of industrial gases in New Zealand		
(5)	Capital	17 million New Zealand dollars		
(6)	Establishment	October 7, 2016		
(7)	Major shareholder(s)			
	and ownership	NSC (New Zealand) Limited 100%		
	percentage			
(8)	Relationship between	Capital	The company is a 100% subsidiary of NSC (New	
	the listed company	Relationship	Zealand) Limited, which is our New Zealand subsidiary.	
	and the relevant	Personnel	None	

company Relationship					
	Business	None			
	Relationship	None			
(9) Operating results and fin	nancial status of th	ncial status of the relevant company for the last three years			
(NZD = New Zealand	Dollar)*				
Fiscal Year	Fiscal Year ended June		Fiscal Year ended	Fiscal Year ended June	
riscai Year	2023		June 2024	2025	
Net Assets 6 milli		n NZD	8 million NZD	17 million NZD	
Total Assets	13 million NZD		19 million NZD	25 million NZD	
Revenue	20 million NZD		17 million NZD	18 million NZD	
Operating Profit	3 million NZD		3 million NZD	3 million NZD	
Net Profit 2 million		n NZD	2 million NZD	2 million NZD	

<sup>\*</sup>The operating results and financial status of the above three companies for the last three years have not been subject to individual audits, and the figures presented are reference values.

#### 3. Overview of the Share Acquisition Counterparty

(1)	Name	Wesfarmers Limited		
(2)	Location	Level 14, Brookfield Place Tower 2, 123 St Georges Terrace Perth, Western Australia 6000, Australia		
(3)	Name and title of representative	Rob Scott, Group Managing Director and Chief Executive Officer		
(4)	Line of business	Diversified busi	ness operations in Australia	
(5)	Capital	13,574 million A	Australian dollars (as of the end of June 2025)	
(6)	Establishment	June 27, 1914		
(7)	Net assets	9,189 million Australian dollars (as of the end of June 2025)		
(8)	Total assets	27,981 million Australian dollars (as of the end of June 2025)		
(9)	Major shareholder(s) and ownership percentage	HSBC Custody Nominees (Australia) Limited (26.95%) J P Morgan Nominees Australia Pty Limited (14.37%) (as of August 27, 2025)		
		Capital Relationship	None	
(10)	Relationship between the listed company	Personnel Relationship	None	
(10)	and the relevant company	Business Relationship	None	
		Status as a related party	None	

# 4. Number of Shares Acquired, Acquisition Price, and Status of Share Ownership Before and After Acquisition

The number of shares acquired, acquisition price, and status of shareholdings before and after the acquisition for the above three companies are as follows:

#### (1) Coregas Pty Ltd

(1) Cologue 1 ty Eta				
(1)	Number of shares owned before the transaction	— shares (Voting rights ownership ratio: —%)		
(2)	Number of shares acquired	15,000,000 shares (Number of voting rights: 15,000,000)		
(3)	Acquisition price	Equivalent to 90% of the total acquisition price (approximate amount) of		

		the above three companies: 71,521 million yen
	Number of shares	15,000,000 shares
(4)	owned after the	(Number of voting rights: 15,000,000)
	transaction	(Voting rights ownership ratio: 100.0%)

### (2) Blacksmith Jacks Pty Ltd

	Number of shares	
(1)	owned before the	— shares
	transaction	
(2)	Number of shares	Class A shares: 100 shares,
(2)	acquired	Class B shares: 100 shares
(2)	Acquisition price	Equivalent to 3% of the total acquisition price (approximate amount) of the
(3)		above three companies: 71,521 million yen
	Number of shares	Class A shares 100 shares
(4)	owned after the	Class A shares: 100 shares,
	transaction	Class B shares: 100 shares

### (3) Coregas NZ Limited

(1)	Number of shares owned before the transaction	— shares (Voting rights ownership ratio: —%)
(2)	Number of shares acquired  Acquisition price	1 share (Number of voting rights: 1)  Equivalent to 7% of the total acquisition price (approximate amount) of the
(4)	Number of shares owned after the transaction	above three companies: 71,521 million yen  1 share (Number of voting rights: 1)

# 5. Date of Transfer July 1, 2025

#### 6. Future Outlook

The impact of this matter has been incorporated into the full-year consolidated earnings forecast for the fiscal year ending March 2026, announced on May 12, 2025.