



November 21, 2013

## **Acquisition of Industrial Gas Manufacturer in Eastern Malaysia's Sabah State**

Taiyo Nippon Sanso Corporation (TNSC) announces that it has acquired Sabah Oxygen Sdn. Bhd. (Sabah Oxygen; President: Datuk Harris), an industrial gas manufacturer located in eastern Malaysia's Sabah state, through a subsidiary of its Singapore-based subsidiary, Leeden Limited (Leeden; President: Steven Tham).

### **1. Purpose of the acquisition**

As part of its earnings expansion strategy in Southeast Asia, TNSC is promoting M&A with the goal of increasing its market share. The TNSC Group's Malaysian industrial gas business had been until now limited to the Malay Peninsula in the western part of the country. The recent acquisition of Sabah Oxygen (which is headquartered in Kota Kinabalu, Sabah, eastern Malaysia, and manufactures and sells industrial gases) will help TNSC capture new industrial gas markets. In addition, the TNSC Group will take steps to increase its presence in Malaysia by expanding sales of Leeden manufacturing machinery and safety equipment using Sabah Oxygen's sales channels.

### **2. Overview of the acquisition**

Company name:	Sabah Oxygen Sdn. Bhd.
Location:	Kota Kinabalu, Sabah, Malaysia
Sales volume:	Approx. ¥360 million per year
Business sites:	In addition to Kota Kinabalu, Sabah Oxygen operates three business sites in Sandakan, Sabah, etc.
Businesses:	Manufacture and sale of oxygen, nitrogen and other industrial gases
Acquisition method:	TNSC purchased 100% of Sabah Oxygen's shares through Leeden subsidiary National Industrial Gases Pte. Ltd. (NIG), which was completed on November 4, 2013

