

September 28, 2012
Taiyo Nippon Sanso Corporation

Notice Concerning Change of Representative Directors

At the Board meeting held on September 28, 2012, Taiyo Nippon Sanso Corporation (“Taiyo Nippon Sanso” or “the Company”) resolved a Change of Representative Directors as of October 1, 2012 and announces as follows:

1. Change of Representative Directors on October 1, 2012

Name	New position	Current position
Hiroshi Taguchi	Chairman	Executive Advisor
Shinji Tanabe	President	Senior Managing Director
Kunishi Hazama	Executive Vice President	Senior Managing Director

Hirosuke Matsueda, current Chairman, is newly appointed as Executive Advisor.

Yasunobu Kawaguchi, current President, is newly appointed as Vice Chairman.

Fumio Hara, current Executive Vice President, is newly appointed as Director and is also being appointed as Chairman of Japan Fine Products Corporation.

2. Reason of Changes

As Taiyo Nippon Sanso announced today in the disclosure titled “Notice Concerning the Posting of an Extraordinary Losses as a result of the termination of joint activities for the manufacturing of specialty gas”, the Company will post a large extraordinary losses which will result in a considerable financial impact. In response to the extraordinary losses, the Company is taking the action of changing the Representative Directors and installing new management to better handle the changing needs of the Company. The new management will provide the focus necessary for the Company to quickly and accurately respond to opportunities and challenges in the current severe business environment. Although the industries served by the Company are being rapidly reformed, the new management will enable the Company to capitalize on this change to grow its domestic and global business.

3. Profile of New Representatives

Name:	Hiroshi Taguchi	
Date of birth:	January 17, 1936	
Education:	Waseda University, Faculty of Politics Science and Economics	
Brief personal record:	April, 1958	Joined Nippon Sanso Corporation
	September, 1985	Director, Sanso Center Division
	June, 1989	Managing Director, Sanso Center Division

June, 1995	Senior Managing Director, Administration Division
June, 1999	President
October, 2004	President, Taiyo Nippon Sanso Corporation
June, 2006	Chairman
June, 2010	Executive Advisor (Current)

Number of Shares owned: 102,136 shares

Name:	Shinji Tanabe	
Date of birth:	March 13, 1950	
Education:	Nihon University, Faculty of Science and Technology	
Brief personal record:	April, 1972	Joined Nippon Sanso Corporation
	June, 2003	Corporate Officer, Plant Engineering and Construction
	October, 2004	Corporate Officer, On-site and Plant Division, Taiyo Nippon Sanso Corporation
	June, 2006	Executive Corporate Officer, On-site and Plant Division
	June, 2009	Managing Director, On-site and Plant Division
	June, 2010	Senior Managing Director, On-site and Plant Division
	June, 2011	Senior Managing Director, Technological, R&D, Engineering, On-site and Plant Division (Current)

Number of Shares owned: 16,015 shares

Name:	Kunishi Hazama	
Date of birth:	October 21, 1949	
Education:	Kumamoto University, Faculty of Law and Literature	
Brief personal record:	April, 1972	Joined Nippon Sanso Corporation
	June, 2004	Corporate Officer, General Manager of Chubu Branch
	October, 2004	Corporate Officer, General Manager of Chubu Branch, Taiyo Nippon Sanso Corporation
	June, 2007	Executive Corporate Officer, General Manager of Chubu Branch
	June, 2009	Managing Director, General Manager of Chubu Branch
		June, 2010

Number of Shares owned: 37,991 shares