

May 16, 2012 Taiyo Nippon Sanso Corporation

Completion of a new VJG factory in Phu My industrial zone

Vietnam Japan Gas Co., Ltd. (VJG; President: Haruhiko Yasuge), a joint venture set up by Taiyo Nippon Sanso Corporation (TNSC; President: Yasunobu Kawaguchi) and Tomoe Shokai Co., Ltd. (President: Sadao Fukao) held a completion ceremony on May 16 for a new factory built in Ba Ria-Vung Tau Province in southern Vietnam.

Invited to the ceremony were Mr. Trần Minh Sanh, Chairman (The People Committee of Baria-Vungtau province), Deputy Consul-General (Consulate-General of Japan) Mr. Yoshinori Yagabe and many other guests. Approximately 200 people attended, including senior executives of TNSC and Tomoe Shokai.

VJG was established in 1996, becoming the first foreign-invested industrial gas manufacturer to set up operations in southern Vietnam. Since then, it has contributed to the industrial development of the south of the country by making aggressive capital investments and ensuring stable industrial gas supplies. At the end of 2007, it established a branch in Hanoi, and has since begun full-fledged business operations in the north too.

The new plant in Phu My is one of the largest industrial gas plants in Vietnam. It will supply piped oxygen and nitrogen and other gases under a long-term contract with Pomina Steel, which has plant adjacent, and piped industrial gases from the new plant to China Steel Sumikin Vietnam Joint Stock Company. Completion of the new factory also increases VJG's liquefied-gas production capacity, enabling stable supplies of high-quality industrial gases to the steelmaking, chemical and electronic component sectors, from which rapid demand growth is expected in the south of Vietnam.

VJG has a leading share of around 40% of Vietnam's production and marketing of liquefied gases. The company is looking at markets not only in the north and south of the country but also the middle. It will continue to aggressively expand business operations, and consolidate its position as a leader in that country's industrial-gas market.

[Vietnam Japan Gas and the new plant] Name: Vietnam Japan Gas Co., Ltd.

Established: January 1996

Head Office: Bien Hoa City, Dong Nai Province, Vietnam

Major shareholders: Taiyo Nippon Sanso Corporation and Tomoe Shokai Co., Ltd.

President: Haruhiko Yasuge (from TNSC)

Address of the new plant: Ba Ria-Vung Tau Province, Phu My Industrial Zone I

Gas production capacity: 5,000 N m³/h liquefied oxygen and nitrogen



The new plant