

October 20, 2008

**Notice Regarding Conclusion of Share Buyback
by Taiyo Nippon Sanso Corporation**

(Buyback of shares pursuant to the provisions of the
Company's Articles of Incorporation, in accordance
with Article 165, paragraph 2 of the Corporation Law)

Taiyo Nippon Sanso Corporation (TNSC) herewith announces the conclusion of the purchase of its own shares as was decided by a resolution of the Board of Directors on February 15, 2008. The details are as follows.

Details:

1. Class of shares of the Company's common stock purchased: ordinary shares
2. Number of shares purchased: 2,500,000
3. Total price paid: 1,735,049,000 yen
4. Period of purchase: October 1 to October 17, 2008
5. Method of purchase: Market buying on the Tokyo Stock Exchange

Reference:

Details of resolution by the Board of Directors of TNSC on February 15, 2008

1. Class of shares of the Company's common stock to be purchased: ordinary shares
2. Maximum number of shares to be purchased: 2,500,000 (0.62% of the total number of shares issued and outstanding)
3. Maximum total price to be paid for share purchase: 2,000,000,000 yen
4. Period of purchase: February 18, 2008 to February 17, 2009