

March 25, 2011

## **Signing of contract for supply of gases and piping systems for China Steel Sumikin Vietnam steelmaking project in Vietnam**

Vietnam Japan Gas Co., Ltd. (VJG; President: Haruhiko Yasuge), a 50-50 joint venture set up by Taiyo Nippon Sanso Corporation (TNSC; President: Yasunobu Kawaguchi) and Tomoe Shokai Co., Ltd. (President: Sadao Fukao) has won a large-scale order to supply gases to China Steel Sumikin Vietnam Joint Stock Company (CSVC), located in Ba Ria-Vung Tau Province in southern Vietnam.

CSVC is a Japan-Taiwan joint-venture in the field of high-grade steel sheet manufacturing, established by China Steel Corporation of Taiwan, Sumitomo Metal Industries, Ltd. of Japan and others. The contract, under which VJG will supply CSVC with nitrogen and hydrogen, was signed on January 12, 2011. Deliveries of gas to CSVC are scheduled to begin in December 2012, through underground gas piping (6.0km) from VJG's new factory now under construction, in Ba Ria-Vung Tau.

To capture demand in a country that continues to grow rapidly, VJG is currently constructing liquefied gas production facilities in not only Ho Chi Minh City and southern Vietnam, but also the areas around Hanoi in the north. VJG will have a leading share of around 40% of production of liquefied gases in Vietnam in 2011.

Looking ahead, we believe we can contribute to industrial development in Vietnam by ensuring a reliable supply of high-quality gases through similar large-scale contracts.

### **Vietnam Japan Gas at a glance**

Name:	Vietnam Japan Gas Co., Ltd.
Established:	January 1996
Head Office:	Bien Hoa City, Dong Nai Province, Vietnam
Capital (February 2011):	VND 679,530 million (equivalent to ¥2,922 million)
Major shareholders:	Taiyo Nippon Sanso Corporation (50%) Tomoe Shokai Co., Ltd. (50%)
President:	Haruhiko Yasuge (from TNSC)

¥1 = VND0.0043