



May 15, 2015

Taiyo Nippon Sanso Corporation

## Notice Regarding Payment of Dividend from Retained Earnings

Taiyo Nippon Sanso Corporation hereby announces that at the Board of Directors meeting held on May 15, 2015, it resolved as follows regarding the payment of a dividend from retained earnings with a record date of March 31, 2015.

The Company intends to pay the dividend through a resolution of the Annual Meeting of Shareholders scheduled to be held on June 23, 2015.

### 1. Details of Dividend

	Amount decided	Most recent dividend forecast (Announced May 8, 2015)	FY2014 results (Fiscal year ended March 31, 2014)
Record date	March 31, 2015	March 31, 2015	March 31, 2014
Dividend per share	7.00 yen	7.00 yen	6.00 yen
Total amount of cash dividends	3,030 million yen	-	2,598 million yen
Effective date	June 24, 2015	-	June 30, 2014
Source of payment	Retained earnings	-	Retained earnings

### 2. Reason

The Company has adopted a policy of allocating sufficient earnings to internal reserves for the expansion and strengthening of its corporate capabilities, and will endeavor to make shareholder returns in line with a dividend policy linked to consolidated performance and based on sustained payment of a stable dividend.

Based on this policy, and considering the Company's performance in the fiscal year ended March 31, 2015 and other factors, the Company resolved to pay a year-end dividend of 7 yen per share to shareholders for the fiscal year ended March 31, 2015, an increase of 1 yen over the previous fiscal year.

### (Reference) Breakdown of annual dividend

Record date	Total amount of cash dividends		
	2 <sup>nd</sup> quarter-end	Year-end	Annual
FY 2015 results	6.00 yen	7.00 yen	13.00 yen
FY 2014 results (Fiscal year ended March 31, 2014)	6.00 yen	6.00 yen	12.00 yen