



August 3, 2020

Notice Regarding Absorption-type Merger between Consolidated Subsidiaries

Taiyo Nippon Sanso Corporation (“TNSC”) hereby announces that the merger of its consolidated subsidiaries IMI Co., Ltd. (“IMI”) and Pacific Medico Co., Ltd. (“Pacific Medico”) was approved following passage of a resolution by a meeting of the Board of Directors held on July 30, 2020.

1. Background and Objective of the Merger

IMI is a company that imports and sells medical equipment such as respiratory devices (mainly ventilators) and emergency/intensive care equipment (mainly temperature management devices and biological monitoring equipment). Pacific Medico imports and sells ventilators, and also manufactures and sells medical items such as sleep monitoring devices.

TNSC decided on the absorption-type merger of the two subsidiaries operating in the same business domain to effectively use management resources and to improve management efficiency.

Going forward, the two companies will leverage their strengths to provide a wide-reaching product lineup covering domains from acute to home-based healthcare. They will contribute to medical care as a comprehensive service company providing an even higher level of added value.

2. Overview of the Merger

(1) Merger date (effective date)

October 1, 2020 (scheduled)

(2) Merger method

An absorption-type merger with IMI as the surviving company and Pacific Medico broken up.

3. Overview of the companies in the merger

(1) Name:	IMI Co., Ltd.	Pacific Medico, Co., Ltd.
(2) Address:	3-3-12 Ryutsu-danchi, Koshigaya-shi, Saitama, Japan	3-5-12 Iwamotocho, Chiyoda-ku, Tokyo, Japan
(3) Representative:	Hideki Yokoyama, President & CEO	Keigo Makita, President & CEO
(4) Description of Business:	Import, sales and rental of medical devices	Manufacture and sales of medical devices
(5) Capital:	¥100 million	¥95 million
(6) Establishment:	May 16, 1974	August 3, 1998
(7) Major Shareholders and Shareholding Percentages:	Taiyo Nippon Sanso Corporation 100%	Taiyo Nippon Sanso Corporation 100%

4. Overview of the Merged Companies

(1) Name:	IMI Co., Ltd.
(2) Address:	3-3-12 Ryutsu-danchi, Koshigaya-shi, Saitama, Japan
(3) Representative:	Hideki Yokoyama, President & CEO
(4) Description of Business:	Import, sales and rental of medical devices
(5) Capital:	¥100 million
(6) Establishment:	May 16, 1974
(7) Major Shareholders and Shareholding Percentages:	Taiyo Nippon Sanso Corporation 100%

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