



December 3, 2018

To Whom It May Concern:

Company Name: Taiyo Nippon Sanso Corporation
Representative: Yujiro Ichihara, Representative
Director, President CEO
(Code: 4091, 1st Section of Tokyo Stock
Exchange)
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**Notice Regarding Completed Acquisition (100% Ownership) Procedures
of US Company Praxair, Inc.'s European Businesses**

Taiyo Nippon Sanso Corporation ("TNSC") announced that it has completed procedures for the acquisition of the shares of the corporations running a part of the European business of US company Praxair, Inc. ("Praxair"), as announced in the press release "Notice of Acquisition (100% Ownership) of US Company, Praxair, Inc.'s European Businesses" dated July 5, 2018.

1. Completion of Procedures

TNSC concluded a share purchase agreement with Praxair on July 5, 2018 for acquiring the shares of the corporations running a part of Praxair's European businesses (industrial gas business in Germany, Spain, Portugal, Italy, Norway, Denmark, Sweden, the Netherlands, Belgium; carbon dioxide business in the United Kingdom, Ireland, the Netherlands, and France; and helium-related business). In accordance with the contract, today TNSC acquired the businesses through our subsidiaries established in Europe, TNSC Euro-Holding S. L. U. (Spain), TNSC Germany GmbH (Germany) etc. The acquisition price was 4,913 million euro (approximately 634.7 billion yen*).

*Assuming an exchange rate of 1 euro = ¥129.19 (as of November 30)

2. Impact on Earnings

The impact of the acquisition on the Company's consolidated earnings forecast for the fiscal year ending March 31, 2019 is currently being examined and will be reported promptly as soon as it has been ascertained.