

April 27, 2015

Taiyo Nippon Sanso Corporation

**Notice Concerning Voluntary Adoption
of International Financial Reporting Standards (IFRS)**

Taiyo Nippon Sanso Corporation hereby announces that at the Board of Directors meeting held today, it resolved to voluntarily adopt International Financial Reporting Standards (IFRS) for its consolidated financial statements and financial reports beginning from fiscal year 2017 (April 1, 2016 to March 31, 2017), and to disclose financial information based on IFRS beginning from the first quarter of fiscal year 2017.

The Taiyo Nippon Sanso Group has positioned the globalization of its business as a key management strategy in the Medium-Term Business Plan, Ortus Stage 1. Against this backdrop, the Group decided to voluntarily adopt IFRS with the goals of improving the international comparability of its financial statements in capital markets and of unifying accounting procedures within the Group.