



August 21, 2013
Taiyo Nippon Sanso Corporation

Notice of Revision to Consolidated Financial Forecasts

Taiyo Nippon Sanso Corporation has revised its consolidated financial forecasts announced on May 9, 2013 for the first half and full fiscal year ending March 31, 2014 as follows.

- **Revision to consolidated financial forecasts**

Consolidated financial forecasts for the first half of FY2014 (April 1, 2013 to September 30, 2013)

(Millions of yen, unless otherwise noted)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Previous forecasts (A)	252,000	14,600	13,800	7,900	20.37
Revised forecasts (B)	252,000	14,600	13,800	10,200	26.30
Change (B-A)	0	0	0	2,300	
Percentage change (%)	—	—	—	29.1	
Reference: Consolidated Financial Performance for the First Two Quarters of FY2013	228,272	12,566	12,042	(7,910)	(19.93)

Consolidated financial forecasts for FY2014 (April 1, 2013 to March 31, 2014)

(Millions of yen, unless otherwise noted)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Previous forecasts (A)	514,000	31,500	29,300	17,100	44.09
Revised forecasts (B)	514,000	31,500	29,300	19,400	50.02
Change (B-A)	0	0	0	2,300	
Percentage change (%)	—	—	—	13.5	
Reference: Consolidated Financial Performance for the FY2013	468,387	24,884	23,060	(2,071)	(5.25)

Reason for Revision

In order to use assets effectively as well as strengthen the Company's financial condition, we transferred held fixed assets, which resulted in the posting of extraordinary income in the second quarter of FY2014 of ¥3.7 billion from the disposal of fixed assets. As a result, net income for the first half and full fiscal year under review is expected to exceed the previous forecasts. Net sales, operating income and ordinary income for the first half and full fiscal year under review remain unchanged from the previous forecasts.

Note: The above forecasts are based on information available to the management of the Company as of the time of writing, and may differ from actual results owing to a number of factors that may materialize subsequent to this announcement.