



November 29, 2021

## **Announcement of the price revision of liquid bulk products due to electricity price increase**

Taiyo Nippon Sanso Corporation (“TNSC”, President: Kenji Nagata) hereby announces that we have decided to revise the price of liquid bulk products as follows.

1 Products: Oxygen, nitrogen and argon (liquid bulk products)

2 Revision date: From February 2022

3 Revision range: 10% or more on average compared to the current price  
(as an increase in electricity costs)

4 Reason for the price revision:

The cost of electricity, which accounts for a large part of the cost of liquid bulk products, has risen significantly due to the recent sharp rise in the market prices of energy such as crude oil and LNG, and the increase in the levy on renewable energy.

Under these circumstances, we have been taking all possible measures to improve productivity and delivery efficiency, but the rising cost of electricity is beyond the scope of our corporate efforts to absorb, while the cost of tank lorries and liquid gas storage tanks has risen due to persistently high logistics costs and rising costs of steel products.

We have therefore decided to revise our liquid bulk prices. At the same time, we will also seek the cooperation and understanding of our customers with regard to price revisions based on individual trading conditions such as logistics and delivery terms.

Taiyo Nippon Sanso Corporation

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