



February 4, 2026

Nippon Sanso Holdings Corporation

Notice Regarding Earnings Forecast Revisions

Nippon Sanso Holdings Corporation hereby announces that its consolidated earnings forecasts announced on May 12, 2025 for the full term of fiscal year ending March 31, 2026 (April 1, 2025-March 31, 2026), were revised as follows.

1. Consolidated Earnings Forecast Revisions for Fiscal Year 2026 (April 1, 2025 – March 31, 2026)

	Revenue	Core operating income	Operating income	Net income	Net income attributable to owners of the parent	Basic earnings per share
	(¥ million)	(¥ million)	(¥ million)	(¥ million)	(¥ million)	(Yen)
Previous forecast (A)	1,290,000	191,000	191,000	119,500	116,000	267.99
Revised forecast (B)	1,330,000	196,000	194,300	127,000	123,500	285.31
Increase(decrease)(B-A)	40,000	5,000	3,300	7,500	7,500	
% change (%)	3.1	2.6	1.7	6.3	6.5	
(Reference) Previous results (April 1, 2024-March 31, 2025)	1,308,024	189,149	165,906	101,945	98,779	228.20

2. Reasons for the Revisions

Although sales volume trends across the Group remain soft, due to the favorable impact from the depreciation of the Japanese yen against major currencies including the USD and the Euro, and effect from price management, revenue is expected to exceed the previous forecast,

Core operating income is also expected to exceed the previous forecast due to positive effects from productivity effort in addition to above mentioned positive impact and effect, despite the cost increase from inflation.

Accordingly, Operating income, Net income, and Net income attributable to owners of the parent are also expected to exceed the previous forecast.

The year-end dividend remains unchanged from the forecast announced on October 30, 2025 (29 yen per share).

(Note) The earnings forecasts above are based on information available as of the announcement date of this press release. Actual earnings results may differ from the forecasts depending on a variety of factors going forward.