



May 13, 2014

To whom it may concern,

Taiyo Nippon Sanso Corporation

Notice Regarding Changes of Representative Directors

At the board of directors' meeting held on May 13, 2014, Taiyo Nippon Sanso Corporation ("Taiyo Nippon Sanso" or "the Company") resolved changes of Representative Directors as of June 27, 2014 and announces as follows:

1. Reason for Transfer

In order to restore its management structure with the goal of swiftly responding to rapid structural changes in the environment surrounding the Company and to quickly improve profitability, in October 2012, the Company worked diligently to solve the pressing issues it was facing. As a result of restructuring unprofitable divisions, reducing its workforce, and other measures taken within the Group as a whole, the Company was able to quickly restore profitability in the previous fiscal year.

In order to achieve its medium- to long-term vision, which has as its first step the three-year medium-term business plan that was announced today, the Company sought to further raise corporate value and globalize under the new management structure.

2. Changes of Representative Directors on June 27, 2014

Name	New position	Current position
Shotaro Yoshimura	Chairman and Representative Director	Executive Director (part time)
Shinji Tanabe	Vice Chairman and Representative Director, Supervising - Technological Affairs, Development and Engineering, and On-site and Plant divisions	President and Representative Director
Kunishi Hazama	Vice Chairman and Representative Director, Supervising - Industrial Gases and Medical divisions	Vice President and Representative Director, General Manager of Industrial Gases and Electronics divisions
Yujiro Ichihara	President and Representative Director, CEO	Vice President, Member of the Board, Supervising - Corporate Administration and International Business Planning divisions
Tadashige Maruyama	Vice President and Representative Director, General Manager of Industrial Gases division	Vice President, Member of the Board, General Manager of Business Administration division
Hiroshi Taguchi	Member of the Board, Executive Advisor	Chairman and Representative Director

3. Profile of New Representatives

Name: Shotaro Yoshimura
Date of birth: February 13, 1949
Education: Faculty of Economics, Kyoto University
Major career:

April, 1972	Joined Mitsubishi Chemical Industries Limited (present Mitsubishi Chemical Corporation)
June, 2003	Executive Officer, General Manager, Consolidated Management Department, Mitsubishi Chemical Corporation
October, 2005	Executive Officer, General Manager, Corporate Management Office, Mitsubishi Chemical Holdings Corporation, Executive Officer, General Manager, Consolidated Management Department, Mitsubishi Chemical Corporation
April, 2006	Managing Executive Officer, Mitsubishi Chemical Holdings Corporation, Managing Executive Officer, Mitsubishi Chemical Corporation
June, 2006	Member of the Board, Managing Executive Officer, Mitsubishi Chemical Holdings Corporation, Member of the Board, Managing Executive Officer, Mitsubishi Chemical Corporation
April, 2009	Representative Director, Member of the Board, Managing Executive Officer, Mitsubishi Chemical Holdings Corporation, Member of the Board, Managing Executive Officer, Mitsubishi Chemical Corporation
June, 2010	Representative Director, Member of the Board, Senior Managing Executive Officer, Mitsubishi Chemical Holdings Corporation Member of the Board, Senior Managing Executive Officer, Mitsubishi Chemical Corporation
April, 2012	Representative Director, Member of the Board, Deputy Chief Executive Officer, Mitsubishi Chemical Holdings Corporation, Member of the Board, Mitsubishi Plastics, Inc.
June, 2012	Member of the Board, Taiyo Nippon Sanso Corporation (present)
April, 2014	Member of the Board, Mitsubishi Chemical Holdings Corporation (present)

Number of shares owned: None

Name: Yujiro Ichihara
Date of birth: November 13, 1951
Education: Faculty of Business and Commerce, Keio University

Major career:

April, 1974	Joined Nippon Sanso Corporation
October, 2004	Taiyo Nippon Sanso Corporation Manager of Secretary's Office
June, 2005	Corporate Officer, Deputy General Manager of Business Planning and General Affairs divisions, Manager of Secretary's Office, Manager of Corporate Audit Office
June, 2008	Executive Corporate Officer, General Manager of General Affairs division, Manager of Internal Control System
June, 2010	Managing Director, General Manager of General Affairs division, Manager of Internal Control System
June, 2012	Senior Managing Director, General Manager of Corporate Administration division, Manager of Internal Control System
April, 2013	Senior Managing Director, General Manager of Corporate Administration division, Manager of Business Planning Department, Manager of Internal Control System
June, 2013	Vice President, Member of the Board, General Manager of Corporate Administration division, Manager of Internal Control System
April, 2014	Vice President, Member of the Board, Supervising - Corporate Administration and International Business Planning divisions (present)

Number of shares owned: 60,000 shares

Name: Tadashige Maruyama

Date of birth: September 9, 1950

Education: Faculty of Commercial Sciences, Hiroshima Shudo University

Brief personal record:

April, 1973	Joined Taiyo Sanso Co., Ltd.
June, 2004	Taiyo Toyo Sanso Co., Ltd. Corporate Officer, General Manager of Osaka Branch
October, 2004	Taiyo Nippon Sanso Corporation Corporate Officer, General Manager of Kansai Branch
June, 2007	Executive Corporate Officer, Deputy General Manager of Industrial Gases division, Manager of Industrial Gases division
June, 2008	Executive Corporate Officer, General Manager of Kanto Branch
June, 2009	Managing Director, General Manager of Kanto Branch
June, 2010	Senior Managing Director, Managing Director of Business Administration division
June, 2013	Vice President, Member of the Board, Managing Director of Business Administration division (present)

Number of shares owned: 26,000 shares