



October 13, 2015

Taiyo Nippon Sanso Corporation

Notice Regarding an Explosion and Fire at Leeden National Oxygen Ltd.

Taiyo Nippon Sanso Corporation (TNSC; President and CEO: Yujiro Ichihara) announces that an explosion and fire accident occurred at its consolidated subsidiary in Singapore, Leeden National Oxygen Ltd. (Leeden NOX; Chairman and CEO: Steven Tham) on October 12.

The accident caused one fatality among the staff working on the site, with another three people sustaining injuries. In addition, four members of Leeden NOX's self defense fire brigade were injured while fighting the fire.

We express our sincere regret for the worker whose life was lost, and offer our deepest condolences to the bereaved family. We also wish for the speediest possible recovery for those who were injured.

The Taiyo Nippon Sanso Group will work together to ensure such an accident does not occur again, by reinforcing safety measures and striving to prevent a recurrence.

1. Accident location

Leeden NOX Specialty Gas Plant Analysis Lab
(Address: 21 Tanjong Kling Road, Singapore 628047)

2. Time of accident

Around 9:20 a.m. local time (around 10:20 a.m. Japan time), Monday, October 12, 2015

3. Cause of accident

The cause of the explosion has not yet been identified, and is currently under investigation by the police and the fire department.

4. Overview of Leeden NOX

Company name: Leeden National Oxygen Ltd.

Representative: Chairman & CEO Steven Tham

Address: 1 Shipyard Road, Singapore 628128

Establishment: 1964 (renamed as Leeden National Oxygen Ltd. upon the merger of Leeden Limited and National Oxygen Pte. Ltd. in October 2014)

Main shareholder: Taiyo Nippon Sanso Holdings Singapore Pte. Ltd. 95.31%

Business description: Manufacture and sales of industrial gases, welding equipment, and safety tools