



MEMBERSHIP

October 15, 2013

To whom it may concern,

Company name: Taiyo Nippon Sanso Corporation
Name of representative: Shinji Tanabe, President
(TSE Code:4091, First Section of the TSE)
Contact: Tsutomu Moroishi
General Manager, Public Relations/IR
Department
(Telephone: 03-5788-8015)

**Notice Regarding Completion of Payments Relating to Issuance of New Shares
and Disposition of Treasury Shares by Third-Party Allotment**

Taiyo Nippon Sanso Corporation (“TNSC”) hereby gives notice of completion of payment procedures on this day, relating to a resolution passed at a meeting of the Board of Directors on September 26, 2013, on the issuance of new shares and the disposition of treasury shares by third-party allotment.

1. Overview of the Issuance of New Shares by Third-Party Allotment

- | | |
|--|---|
| (1) Type and number of shares | 30,000,000 shares of the Company’s common stock |
| (2) Amount to be paid-in per share | 687 yen per share |
| (3) Total amount to be paid-in | 20,610,000,000 yen |
| (4) Total amount of the stated capital and capital reserve to be increased | Stated capital : 10,305,000,000 yen
Capital reserve : 10,305,000,000 yen |
| (5) Due date for payment | October 15, 2013 |
| (6) Method of allotment | Third-party allotment |
| (7) Allottee | Mitsubishi Chemical Holdings Corporation |

2. Overview of Disposition of Treasury Shares by Third-Party Allotment

- | | |
|---|---|
| (1) Type and number of shares | 15,096,000 shares of the Company’s common stock |
| (2) Amount to be disposed of | 687 yen per share |
| (3) Total amount to be disposed of | 10,370,952,000 yen |
| (4) Date of disposition | October 15, 2013 |
| (5) Method of disposition | By way of Third-party allotment |
| (6) The party to whom shares were disposed of | Mitsubishi Chemical Holdings Corporation |
| (7) Number of treasury shares after disposition | 1,955 shares |

3. Changes in the Total Number of Issued Shares and the Amount of Capital after The Capital Increase by Third-Party Allotment

Total number of issued shares before the capital increase	403,092,837	(Capital before capital increase	27,039,877,254 yen)
Number of issued shares after the capital increase	30,000,000	(Additional capital	10,305,000,000 yen)
Total of issued shares after the capital increase	433,092,837	(Capital after capital increase	37,344,877,254 yen)

Note: For details on the issuance of new shares and the disposition of treasury shares by way of third-party allotment, please refer to the Notice Regarding Issuance of New Shares and Disposition of Treasury Shares by Way of Third-Party Allotment, and Change of the Principal Shareholder released by TNSC on September 26, 2013.

Note: We have received reports from Mitsubishi Chemical Holdings Corporation that it plans to acquire 9,678,000 shares of the Company through transactions via the ToSTNeT market, including shares acquired prior to the above capital increase by third-party allotment.

We recognize that the shareholding percentage of Mitsubishi Chemical Holdings Corporation (the percentage to the total number of issued shares after the capital increase by third-party allotment, including those held indirectly) will be 26.72%.