



May 15, 2015

Taiyo Nippon Sanso Corporation

Notice Regarding Changes of Representative Directors, Appointment of Candidates for External Directors, and Changes of Corporate Officers

Taiyo Nippon Sanso Corporation hereby announces that at the Board of Directors meeting held today, with the goal of improving its management efficiency and strengthening corporate governance, it resolved as follows to make changes in its representative directors on June 23, 2015, and to appoint candidates for external directors, and make changes in its corporate officers.

Officially, the Company will determine these actions through the Annual Meeting of Shareholders scheduled to be held on June 23, 2015, and through the subsequent meeting of the Board of Directors.

1. Reasons for the Changes and Appointments

With the goal of improving its management efficiency and strengthening corporate governance, and to clarify management's decision-making and supervisory function from the execution of duties, the Company has decided to reduce the number of directors and to accept the appointment of independent external directors.

2. Changes in Representative Directors

Name	New position	Current position
Tadashige Maruyama	Executive Vice President and Representative Director, General Manager of Industrial Gases Division, & CSO *CSO: Chief Sustainability Officer	Vice President and Representative Director, General Manager of Industrial Gases Division, & CSO

3. Appointment of Candidates for External Directors

Name	Profile
Akio Yamada	April 1967: Joined General Secretariat, Japan Fair Trade Commission June 1996: Director General, Trade Practices Department, Japan Fair Trade Commission June 1997: Director General, Investigation Bureau, General Secretariat, Japan Fair Trade

	<p>Commission</p> <p>June 1998: Director General, Economic Affairs Bureau, General Secretariat, Japan Fair Trade Commission</p> <p>June 2000: Secretary General, Japan Fair Trade Commission</p> <p>December 2003: Commissioner, Japan Fair Trade Commission</p> <p>April 2009: Senior Advisor, Jones Day (Current appointment)</p> <p>June 2010: Corporate auditor, Daiichi Sankyo Co., Ltd.</p> <p>March 2014: Corporate auditor, The Yokohama Rubber Co., Ltd. (Current appointment)</p> <p>June 2014: Managing Director, Watahan & Co., Ltd. (Current appointment)</p> <p>Up to the present date</p>
Mitsuhiro Katsumaru	<p>April 1978: Appointed as a Public Prosecutor assigned to Tokyo District Public Prosecutors Office</p> <p>July 1989: First Secretary, Embassy of Japan in Germany</p> <p>June 2000: Director of the Criminal Affairs Division, Criminal Affairs Bureau, Ministry of Justice</p> <p>June 2001: Director of the General Affairs Division, Criminal Affairs Bureau, Ministry of Justice</p> <p>January 2003: Director of Finance Division, Minister's Secretariat of Ministry of Justice</p> <p>April 2005: Assistant Vice Minister of Ministry of Justice (Responsible for General Policy Integration)</p> <p>December 2005: Chief Prosecutor, Fukui District Public Prosecutors Office</p> <p>June 2007: Chief Prosecutor, Mito District Public Prosecutors Office</p> <p>October 2008: Chief Prosecutor, Saitama District Public Prosecutors Office</p> <p>January 2010: Director of the Public Security Department in Supreme Public Prosecutors Office</p> <p>December 2010: Superintending Prosecutor, Takamatsu High Public Prosecutors Office</p> <p>June 2012: Superintending Prosecutor, Hiroshima High Public Prosecutors Office</p> <p>July 2014: Retired as Superintending Prosecutor, Hiroshima High Public Prosecutors Office</p> <p>October 2014: Registered as an attorney</p> <p>Up to the present date</p>

4. Changes in Corporate Officers

Name	New position	Current position
Shigeru Amada	Director, Senior Managing Executive Officer, Member of the Board Deputy General Manager, Industrial Gases Division	Senior Managing Director Deputy General Manager, Industrial Gases Division
William J. Kroll	Director, Senior Managing Executive Officer (Responsible for U.S. Business), Member of the Board General Manager of Global Innovation Division Chairman, Matheson Tri-Gas, Inc.	Senior Managing Director General Manager of Global Innovation Division Chairman, Matheson Tri-Gas, Inc.
Hiroshi Katsumata	Director, Senior Managing Executive Officer, Member of the Board General Manager of Technological Affairs Division	Senior Managing Director General Manager of Technological Affairs Division
Masanori Karatsu	Director (part time)	Representative Director, Senior Managing Executive Officer, Mitsubishi Chemical Corporation & Senior Managing Executive Officer, Mitsubishi Chemical Holdings Corporation
Yoshikazu Yamano	Retired Continues as President and Representative Director, Taiyo Nippon Sanso Energy Corporation	Senior Managing Director President and Representative Director, Taiyo Nippon Sanso Energy Corporation
Kinji Mizunoe	Managing Executive Officer General Manager of Corporate Administration Division & CCO CCO: Chief Compliance Officer	Managing Director General Manager of Corporate Administration Division
Akihiko Umekawa	Managing Executive Officer General Manager of Kanto Branch	Managing Director General Manager of Kanto Branch
Shin-ichiro Hiramine	Managing Executive Officer General Manager of LP Gases Division	Managing Director General Manager of LP Gases Division

Name	New position	Current position
Keiki Ariga	Managing Executive Officer General Manager of Development & Engineering Division	Managing Director General Manager of Development & Engineering Division
Yuki Hajikano	Managing Executive Officer General Manager of Medical Division	Managing Director General Manager of Medical Division
Jun Ishikawa	Managing Executive Officer General Manager of Human Resources Division	Managing Director General Manager of Human Resources Division
Yoshihide Kenmochi	Managing Executive Officer Deputy General Manager of Industrial Gases Division	Managing Director Deputy General Manager of Industrial Gases Division