

Financial Summary for the First Quarter of FY 2016

1. Financial Performance (Consolidated)

(Millions of yen; figures rounded down to the nearest million)

	Previous term		Reporting term	
	(April 1, 2014 to June 30, 2014)	YoY change	(April 1, 2015 to June 30, 2015)	YoY change
Sales	132,310	7.5%	142,517	7.7%
Operating income (Ratio of income to sales)	8,483 (6.4)	15.1	9,893 (6.9)	16.6
Non-operating income	455		890	
Ordinary income (Ratio of income to sales)	8,939 (6.8)	17.1	10,783 (7.6)	20.6
Extraordinary profit or loss	—		1,813	
Income before income taxes	8,939		12,597	
Income taxes	3,180		3,879	
Net income	5,758		8,717	
Non-controlling interests	321		361	
Net income attributable to owners of the parent (Ratio of net income to sales)	5,436 (4.1)	21.0	8,355 (5.9)	53.7

(Reference)

EPS (Yen)	12.56	19.31
Capital investment (on completion; millions of yen)	7,094	13,372
Investments & loans (millions of yen)	202	10,890
Depreciation (millions of yen)	8,830	9,666
Depreciation of goodwill (millions of yen)	1,261	1,390
Interest-bearing liabilities (millions of yen)	275,979	281,434
Net interest-bearing liabilities (millions of yen)	218,907	228,886

2. Results by reportable segment

*External customers basis

(Millions of yen; figures rounded down to the nearest million)

		Previous term			Reporting term (ended June 2015)		
		Amount	YoY change	% of total	Amount	YoY change	% of total
Sales*	Gas Business in Japan	80,430	2.6	60.8	77,833	3.2	54.6
	Gas Business in the US	31,480	17.7	23.8	39,563	25.7	27.7
	Gas Business in Asia	14,584	14.4	11.0	17,627	20.9	12.4
	Other	5,815	11.5	4.4	7,491	28.8	5.3
	Consolidated	132,310	7.5	100.0	142,517	7.7	100.0
Operating income	Gas Business in Japan	5,459	2.1	64.3	5,605	2.7	56.6
	Gas Business in the US	1,371	26.2	16.2	2,153	57.0	21.8
	Gas Business in Asia	729	59.8	8.6	965	32.4	9.8
	Other	1,278	28.9	15.1	1,570	22.8	15.9
	Eliminations or Corporate	354	51.7	4.2	401	13.1	4.1
	Consolidated	8,483	15.1	100.0	9,893	16.6	100.0

3. Results by business segment

*External customers basis

(Millions of yen; figures rounded down to the nearest million)

		Previous term			Reporting term (ended June 2015)		
		Amount	YoY change	% of total	Amount	YoY change	% of total
Sales*	Industrial Gas	91,484	8.4	69.1	101,483	10.9	71.2
	Electronics-related	24,705	3.7	18.7	25,706	4.1	18.0
	Energy	10,305	6.4	7.8	7,835	24.0	5.5
	Other	5,815	11.5	4.4	7,491	28.8	5.3
	Consolidated	132,310	7.5	100.0	142,517	7.7	100.0
Operating income	Industrial Gas	5,983	13.1	70.5	6,123	2.3	61.9
	Electronics-related	1,150	11.2	13.6	1,962	70.5	19.8
	Energy	444	5.3	5.2	592	33.2	6.0
	Other	1,278	28.9	15.1	1,570	22.8	15.9
	Eliminations or Corporate	373	9.2	4.4	354	5.1	3.6
	Consolidated	8,483	15.1	100.0	9,893	16.6	100.0

4. Breakdown of sales by business segment

*External customers basis

(Millions of yen; figures rounded down to the nearest million)

		Previous term				Reporting term (ended June 2015)			
		Japan	United States	Asia	Total	Japan	United States	Asia	Total
Industrial Gas	Bulk/On-site	33,016	8,687	3,776	45,481	31,974	12,516	4,387	48,878
	Package	7,503	21,339	2,950	31,794	8,219	25,362	3,169	36,752
	Plants and equipment	6,851		1,974	8,825	7,700		2,507	10,208
	Medical	5,383			5,383	5,644			5,644
	Total	52,755	30,027	8,701	91,484	53,538	37,879	10,065	101,483
Electronics	Gases	12,843	1,074	5,538	19,455	12,216	1,295	6,498	20,010
	Equipment and installation	4,526	378	344	5,249	4,243	388	1,063	5,695
	Total	17,369	1,453	5,882	24,705	16,459	1,683	7,562	25,706
Energy	Gases	9,650			9,650	7,280			7,280
	Equipment	654			654	555			555
	Total	10,305			10,305	7,835			7,835
Other	Thermos	4,529		617	5,146	6,070		691	6,761
	Other	668			668	729			729
	Total	5,198		617	5,815	6,799		691	7,491
Consolidated		85,628	31,480	15,201	132,310	84,633	39,563	18,319	142,517
% of total		64.7	23.8	11.5	100.0	59.4	27.7	12.9	100.0

The First Quarter of FY 2016 Accounts Settlement (on a consolidated basis) Sales Breakdown by Product

Note: All figures are rounded to the nearest first decimal place.

1. Breakdown by Supply Method (oxygen, nitrogen)

① Oxygen

Supply Method	Volume (% of total)	Volume (YoY % change)	Value (% of total)	Value (YoY % change)
Bulk	19.9%	-4.5%	54.1%	4.6%
Onsite	80.1%	-6.0%	45.9%	-9.9%

② Nitrogen

Supply Method	Volume (% of total)	Volume (YoY % change)	Value (% of total)	Value (YoY % change)
Bulk	23.6%	5.0%	55.0%	10.2%
Onsite	76.4%	0.2%	45.0%	-1.2%

2. Principal Users (oxygen, nitrogen, argon) in the "Industrial Gas" and "Electronics" segments

① Oxygen

Main user industries	Volume (% of total)	Volume (YoY % change)
1) Steel and other metals	57.1%	-12.1%
2) Chemicals	20.1%	3.4%
3) Shipbuilding, machinery, transportation equipment	3.8%	7.5%

② Nitrogen

Main user industries	Volume (% of total)	Volume (YoY % change)
1) Steel and other metals	35.4%	4.0%
2) Electronic equipment & semiconductors	23.0%	-2.3%
3) Chemicals	22.1%	-1.2%

③ Argon

Main user industries	Volume (% of total)	Volume (YoY % change)
1) Steel and other metals	40.0%	-2.3%
2) Electronic equipment & semiconductors	16.0%	-10.6%
3) Shipbuilding, machinery, transportation equipment	13.5%	-6.1%

3. Breakdown by Principal User Industry Sectors

Main sectors	% of sales value	YoY % change in % of total sales	YoY % change in sales
*Semiconductor manufacturing related industries	20.4%	-0.5pt	5.4%
**Steel smelting and related industries	20.4%	-2.1pt	-7.6%
**Chemicals and related industries	22.9%	-0.6pt	-0.8%

*Percentage of sales value for semiconductor manufacturing sector is percentage of total sales value.

**Percentage of sales value for steel smelting and chemicals sector is percentage of total sales of oxygen, nitrogen, and argon in the "Industrial Gas" and "Electronics" segments only.