

March 24, 2025

**Selected as “Highly Improved Integrated Reports”
by GPIF's Domestic Equity Investment Managers**

Nippon Sanso Holdings Corporation (President CEO: Toshihiko Hamada, hereinafter “NSHD”) has been selected as one of the companies recognized for “Highly Improved Integrated Reports” by the investment managers entrusted by the Government Pension Investment Fund (GPIF) for domestic equity management. This is the fifth time that NSHD has been selected since it was first selected in February 2020, and this time NSHD received high evaluations from three investment management firms.

The GPIF requested the entrusted investment management firms to select “excellent integrated reports” and “highly improved integrated reports,” and each firm selected up to 10 companies each. 93 companies, including NSHD, were selected for “highly improved integrated reports.”

We will continue our efforts to enhance the transparency of information disclosure and provide more information to our stakeholders in order to improve the corporate value of the entire NSHD Group.

For reference: [GPIF's announcement material](#) (Japanese only)

The Nippon Sanso Holdings Group is the world's fourth-largest supplier of industrial, electronic, and medical gases, operating in four geographic regions - Japan, U.S., Europe and Asia & Oceania - covering over 30 countries and regions. In addition, the Thermos business supplies THERMOS branded products to more than 120 countries worldwide. Since its foundation as Nippon Sanso Ltd. in 1910, the group stands for creating social value through innovative gas solutions that increase industrial productivity, enhance human well-being and contribute to a more sustainable future. With more than 19,000 employees, together, we are “The Gas Professionals” and we all have the same goal: “Making life better through gas technology”

NIPPON SANSO HOLDINGS Corporation

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Important Notice – Trading of Nippon Sanso Holdings Corporation Common Stock, Disclaimer Regarding Un-sponsored American Depositary Receipts

Nippon Sanso Holdings Corporation ("NSHD") encourages anyone interested in buying or selling its common stock to do so on the Tokyo Stock Exchange, which is where its common stock is listed and primarily trades. NSHD's disclosures are not intended to facilitate trades in, and should not be relied on for decisions to trade, un-sponsored American Depositary Receipts ("ADRs").

NSHD has not and does not participate in, support, encourage, or otherwise consent to the creation of any un-sponsored ADR programs or the issuance or trading of any ADRs issued thereunder in respect of its common stock. NSHD does not represent to any ADR holder, bank or depository institution, nor should any such person or entity form the belief, that (i) NSHD has any reporting obligations within the meaning of the U.S. Securities Exchange Act of 1934 ("Exchange Act") or (ii) NSHD's website will contain on an ongoing basis all information necessary for NSHD to maintain an exemption from registering its common stock under the Exchange Act pursuant to Rule 12g3-2(b) thereunder.

To the maximum extent permitted by applicable law, NSHD and its affiliates disclaim any responsibility or liability to ADR holders, banks, depository institutions, or any other entities or individuals in connection with any un-sponsored ADRs representing its common stock.